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INDIANA'S HOG INVENTORY UP 2 PERCENT

Indiana producers had a total inventory of 3.30 million hogs and pigs on December 1, 2006, up 2 percent from a year earlier. Market hogs, at 2.97 million head, were 1 percent above last year. Breeding inventory, at 330,000 head, was up 6 percent from last year. Sows farrowed totaled 140,000 during the September - November 2006 quarter, up 4 percent from the same period a year earlier. Pig crop, at 1.25 million head, increased 3 percent from last year with a litter rate averaging 8.90, down 1 percent from a year ago. Indiana producers intend to farrow 145,000 sows during both the December 2006 - February 2007 period, and the March - May 2007 period. If realized, farrowings during the December 2006 - February 2007 quarter would be up 15,000 (12 percent) and farrowings during the March - May 2007 quarter would be up 10,000 (7 percent) from the previous quarter.

U.S. inventory of all hogs and pigs on December 1, 2006 was 62.1 million head. This was up 1 percent from December 1, 2005. Breeding inventory, at 6.09 million head, was up 1 percent from last year. Market hog inventory, at 56.1 million head, was up 1 percent from last year. The September - November 2006 U.S. pig crop at 26.6 million head, was up 1 percent from 2005 and up 3 percent from 2004. Sows farrowing during this period totaled 2.91 million head, up slightly from 2005 and up 1 percent from 2004. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was 9.13 for the September - November 2006 period, compared to 9.03 pigs last year. Pigs saved per litter by size of operation ranged from 7.60 for operations with 1-99 hogs to 9.20 for operations with more than 5,000 hogs and pigs.

U.S. hog producers intend to have 2.90 million sows farrow during the December 2006 - February 2007 quarter, up 2 percent from the actual farrowings during the same period in both 2006 and 2005. Intended farrowings for March - May 2007, at 2.93 million sows, are up 1 percent from 2006 and up 2 percent from 2005.

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DECEMBER 1 HOGS AND PIGS INDIANA AND UNITED STATES, 2005-2007 1/

Item	INDIANA AND UNITED STATES, 2005-2007 1/									
	Indiana					United States				
	2005	2006	2007 2/	% of Prev. Year		2005	2006	2007 2/	% of Prev.	
				06/05	07/06				06/05	07/06
	1,000 Head			Percent		1,000 Head			Percent	
Hogs and Pigs, Dec. 1	3,250	3,300		102		61,449	62,149		101	
Breeding Hogs	310	330		106		6,011	6,088		101	
Market Hogs	2,940	2,970		101		55,438	56,061		101	
Under 60 Pounds	1,060	1,090		103		20,055	20,334		101	
60-119 Pounds	730	740		101		13,524	13,603		101	
120-179 Pounds	560	590		105		11,293	11,544		102	
180 Pounds and over	590	550		93		10,567	10,580		100	
Farrowing, Sept - Nov										
Sows Farrowing	135	140		104		2,900	2,909		100	
Pigs Per Litter	9.00	8.90		99		9.03	9.13		101	
Pig Crop 3/	1,215	1,246		103		26,187	26,551		101	
Sows Farrowing										
December 4/ - May	265	265	290	100	109	5,717	5,756	5,834	101	101
December 4/ - February	130	130	145	100	112	2,835	2,840	2,902	100	102
March - May	135	135	145	100	107	2,882	2,916	2,932	101	101

1/ Data may not add due to rounding. 2/ Intentions. 3/ Number of pigs born September through November that were on hand December 1 or had been sold. 4/ December of preceding year.

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with

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Statistics Service,
Indiana Field Office

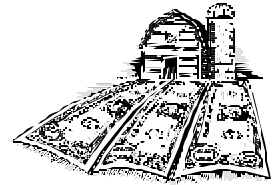
PRICES RECEIVED INDEX UP 3 POINTS

The December 2006 Index of Prices Received by Indiana Farmers at 111 (1991=100) was up 3 points from November's revised level and up 18 points from December 2005. The mid-December price for corn, soybeans, and all milk increased from November. The mid-month price for winter wheat, all hogs, and eggs decreased from the previous month.

The mid-month price for corn, soybeans, winter wheat, and eggs increased from the previous year's level. The mid-

December price for all hogs and all milk decreased from the December 2005 level.

The Livestock Price Index of 91 was down 2 points from last month's revised index and 1 point below December 2005. The Crop Price Index of 123 was up 5 points from the revised index last month and 29 points above last year.



AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES DECEMBER 2006 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		December 2005	November 2006	December 15 2006	December 2005	November 2006	December 15 2006
		Dollars			Dollars		
Corn	Bu.	2.04	3.01	3.10	1.92	2.87	3.01
Soybeans	Bu.	6.01	6.10	6.30	5.78	6.07	6.14
Winter Wheat	Bu.	3.04	4.35	4.20	3.45	4.68	4.58
Oats	Bu.	7/	7/	7/	1.73	2.02	2.06
All Hay 2/	Ton	6/	6/	6/	92.00	106.00	108.00
Alfalfa Hay 2/	Ton	6/	6/	6/	96.90	109.00	112.00
Other Hay 2/	Ton	6/	6/	6/	82.10	98.10	99.30
Apples 2/	Lb.	6/	6/	6/	.258	.341	.331
All Hogs	Cwt.	43.70	43.70	42.30	44.30	44.80	43.20
Barrows & Gilts	Cwt.	43.80	44.30	43.10	44.50	45.20	43.60
Sows	Cwt.	42.80	38.80	35.50	38.10	35.40	32.80
All Beef Cattle	Cwt.	6/	6/	6/	93.30	84.70	83.70
Milk Cows 3/	Head	3/	3/	3/	3/	3/	3/
All Milk	Cwt.	15.50	14.00	14.50	14.80	13.90	14.20
Fluid Milk	Cwt.	15.50	14.00	4/	14.80	13.90	14.20
Manufactured Milk	Cwt.	13.10	12.80	4/	14.40	13.60	13.80
Eggs 5/	Doz.	.580	.680	.670	.564	.675	.665
Turkeys 2/	Lb.	6/	6/	6/	.539	.671	.434

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on November 30, 2006 were greater than year earlier levels for butter, beef, cheese, and pork.

Butter stocks were down 36 percent from last month, but up 47 percent from a year ago.

Total red meat supplies in freezers were up 2 percent from last month and up 11 percent from the previous year. Frozen pork supplies were down 1 percent from last month, but up 6 percent from last year. Stocks of pork bellies were up 96 percent from last month and up 8 percent from last year.

Total frozen poultry supplies on November 30, 2006 were down 20 percent from the previous month and down 16 percent from a year ago. Total stocks of chicken were

down 4 percent from the previous month and down 21 percent from last year. Total pounds of turkey in freezers were down 48 percent from last month, but up 7 percent from November 30, 2005.



INDIANA'S RED MEAT PRODUCTION UP 4 PERCENT

Indiana's commercial red meat production during November 2006 totaled 138.1 million pounds, up 4 percent from a year earlier. Total live weight of the 3,500 cattle killed totaled 3.7 million pounds. The 500 calves slaughtered during November 2006 totaled 59,000 pounds. Total live weight of the 672,900 hogs killed totaled 179.4 million pounds. The 2,400 sheep slaughtered during November 2006 totaled 262,000 pounds.

Nationally, commercial red meat production during November 2006 totaled 4.14 billion pounds, up 5 percent from the 3.94 billion pounds produced in November 2005. Beef production, at 2.22 billion pounds, was 7 percent above the previous year. Cattle slaughter totaled 2.84 million head, up 6 percent from November 2005. The average live weight

was up 7 pounds from the previous year, at 1,291 pounds. Veal production totaled 14.3 million pounds, 15 percent above November a year ago. Calf slaughter totaled 66,800 head, up 18 percent from November 2005. The average live weight was 14 pounds below last year, at 351 pounds. Pork production totaled 1.89 billion pounds, up 3 percent from the previous year. Hog kill totaled 9.37 million head, 3 percent above November 2005. The average live weight was 1 pound above the previous year, at 273 pounds. Lamb and mutton production, at 15.3 million pounds, was down 3 percent from November 2005. Sheep slaughter totaled 223,800 head, slightly below last year. The average live weight was 137 pounds, down 3 pounds from November a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER ^{1/}

Species	Indiana				United States			
	November		Jan - Nov		November		Jan - Nov	
	2005	2006	2005	2006	2005	2006	2005	2006
Cattle								
Number of Head (000)	3.6	3.5	35.6	34.6	2,668.1	2,841.2	29,720.5	31,075.3
Average Live Weight (Lbs)	1,053	1,056	1,044	1,045	1,284	1,291	1,254	1,272
Total Live Weight (000 Lbs)	3,769	3,677	37,160	36,173	3,426,680	3,668,805	37,273,017	39,518,093
Calves								
Number of Head (000)	0.4	0.5	3.4	2.4	56.4	66.8	674.3	643.5
Average Live Weight (Lbs)	127	125	128	127	365	351	352	362
Total Live Weight (000 Lbs)	49	59	436	305	20,595	23,432	237,132	232,824
Hogs								
Number of Head (000)	648.7	672.9	6,461.8	6,769.4	9,133.2	9,367.6	94,347.0	95,855.6
Average Live Weight (Lbs)	267	267	264	264	272	273	268	270
Total Live Weight (000 Lbs)	173,406	179,35	1,709,04	1,785,14	2,483,833	2,552,774	25,317,607	25,838,064
Sheep								
Number of Head (000)	1.8	2.4	22.5	23.9	224.6	223.8	2,467.0	2,470.0
Average Live Weight (Lbs)	110	110	108	108	140	137	138	137
Total Live Weight (000 Lbs)	201	262	2,470	2,587	31,545	30,627	340,261	338,885

^{1/} Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

^{2/} Not published to avoid disclosure.

U.S. CATTLE ON FEED UP 2 PERCENT

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on December 1, 2006. The inventory was 2 percent above December 1, 2005 and 6 percent above December 1, 2004. This is the highest December 1 inventory since the series began in 1996.

Placements in feedlots during November totaled 1.89 million, 8 percent below 2005 but 8 percent above 2004. Net placements were 1.81 million. This is the second lowest placements for the month of November since the series began in 1996. During November, placements of cattle and

calves weighing less than 600 pounds were 555,000, 600-699 pounds were 565,000, 700-799 pounds were 404,000, and 800 pounds and greater were 365,000.

Marketings of fed cattle during November totaled 1.80 million, 6 percent above 2005 and 10 percent above 2004. This is the second highest fed cattle marketings for the month of November since the series began in 1996.

Other disappearance totaled 83,000 during November, 9 percent below 2005 and 23 percent below 2004.

NOVEMBER EGG PRODUCTION UP 1 PERCENT

Indiana's laying flocks produced 547 million eggs during November 2006, up 1 percent from a year ago. The average number of layers on hand at 24.6 million, was 1 percent above both last month and last year. The rate of lay at 2,222 eggs per 100 layers, down slightly from last year. Indiana hatcheries produced 4.62 million egg-type chicks during November, up 2 percent from a year ago. Accumulated hatchery production for January-November 2006 was 53.4 million, down 4 percent from the same period of 2005.



U.S. egg production totaled 7.52 billion during November 2006, up slightly from last year. Production included 6.49 billion table eggs and 1.03 billion hatching eggs, of which 969 million were broiler-type and 64 million were egg-type. The total number of layers during November 2006 averaged 346 million, down slightly from last year. November egg production per 100 layers was 2,176 eggs, up slightly from November 2005. Egg-type chicks hatched during November 2006 totaled 31.7 million, down 2 percent from November 2005. Eggs in incubators totaled 34.2 million on December 1, 2006, down slightly from a year ago.

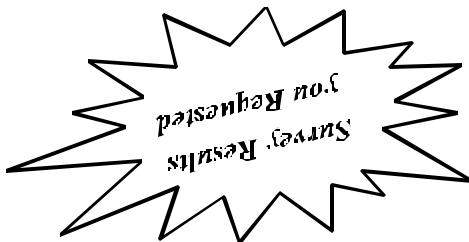
EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., NOVEMBER 2005-2006

Item	Indiana			United States		
	2005	2006	2006 as % of 2005	2005	2006	2006 as % of 2005
Average Layers on Hand (thousands)	24,323	24,621	101	345,874	345,696	100
Eggs Per 100 Layers	2,228	2,222	100	2,172	2,176	100
Total Eggs Produced (millions)	542	547	101	7,514	7,522	100
Table Eggs (millions)	530	535	101	6,459	6,489	100
Hatching Eggs (millions)	12	12	100	1,055	1,033	98
Egg-Type Chicks Hatched (thousands)	4,551	4,621	102	32,285	31,748	98
Broiler-Type Chicks Hatched (thousands)	1/	1/	1/	747,866	729,460	98

1/ Not published to avoid disclosing individual operations.

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